

Minutes of the Southern Energy Co-operative Ltd Board meeting, 3 March 1997, 172 Skye Road, Frankston

Present: A. Gourley (Chair), R. Greaves, Lois Wishart and David Griffiths.

#### **Audit**

1. That in the opinion of the Directors:

- a) the accompanying profit and loss account of Southern Energy Co-operative Ltd is drawn up so as to give a true and fair view of the results of the Society for the period ended 31st December 1996.
- b) the accompanying balance sheet of Southern Energy Co-operative Ltd., is drawn up so as to give a true and fair view of the state of affairs of the Society as at 31st December 1996.

M: David Griffiths S: Lois Wishart CARRIED

Richard Greaves abstained.

2. That the financial statements for the period ended 31st December 1996 be signed.

M: D. Griffiths S: L. Wishart CARRIED

Richard Greaves abstained.

Bob Gourley said that he would discuss with the auditor:

- The \$383 of total members funds under Share Capital & Reserves in the Statement Of Assets and Liabilities.
- The \$519 Item Two in the Statement of Cash Flows.
- The \$80 current trade creditors in the Statement of Cash Flows.

It was agreed that the Chairman would consult with the auditor to clarify these details.

#### **Consumer Survey**

David Griffiths tabled the revised consumer survey. He said that he had discussed the survey with a director of the Waverley Trading Co-operative Limited and that it might be possible to undertake the survey jointly.

3. That we proceed with the consumer survey.

M: R. Greaves S: L. Wishart CARRIED

David Griffiths reported that he would discuss the survey with the Waverley Trading Co-operative Limited and that this could involve changes to the survey format.

#### **Annual General Meeting**

The Secretary reported that a letter had not been forwarded to the Piccol Community Credit Union CEO Rob Nicholls.

In the discussion that followed, it was agreed to invite the Manager, Brunswick Energy & Environmental Services, Roger Lamb, to be a guest speaker at the AGM. David Griffiths said that he would contact Roger Lamb.

It was also agreed to organise a forum later in the year with Rob Nicholls from Piccol and other speakers invited from the Waverley Trading Co-operative Limited and United Energy.

### Recruitment

David Griffiths said that he was targeting for membership nine colleagues at his place of work and that he hoped that six would be recruited.

Next Meeting: 21 April 1997

*PK Gurney 3/4/97*